
GEM Co., Ltd.

Announcement on Cancelling and Rescheduling 5th Extraordinary General Meeting of 2022

Note: The time mentioned below all refer to Beijing Time (UTC+8)

The 12th Meeting of the 6th Board of Directors of GEM Co., Ltd. (hereinafter referred to as the "Company") held on 18 NOV 2022 approved *Proposal on Cancelling the originally planned 5th Extraordinary General Meeting of 2022* and *Proposal on Rescheduling 5th Extraordinary General Meeting of 2022*. It's decided that the 5th Extraordinary General Meeting will be cancelled as originally planned on 9 DEC 2022 and will be rescheduled to 23 DEC 2022 through a combination of on-site voting and online voting. The relevant matters of the meeting are hereby notified as follows:

I. Basic Information of the Cancelled Meeting

1. Session of the cancelled meeting: 5th Extraordinary General Meeting of 2022
2. Convener of the cancelled meeting: Board of Directors
3. Date and time of the cancelled meeting:

Time of the on-site meeting: At 10:00 am on 9 DEC 2022.

Time of online voting:

(1) Online voting via the Shenzhen Stock Exchange Trading System is from 9:15 to 9:25, 9:30 to 11:30, and 13:00 to 15:00 on 9 DEC 2022.

(2) Online voting via the Internet of the Shenzhen Stock Exchange is from 9:15 to 15:00 on 9 DEC 2022.

4. Record date of the cancelled meeting: 1 DEC 2022

II. Reason for Cancelling the Meeting

Considering the company's work arrangements and preparation progress of the meeting, in order to protect investors' rights to a great degree and ensure the success of the meeting, after careful consideration the Board of Directors decided to cancel the 5th Extraordinary General Meeting as originally planned on 7 DEC 2022 and reschedule the meeting to deliberate the original proposals. This cancellation complies with the relevant laws such as *Company Law*, *Rules for the Listed Companies on Shenzhen Stock Exchange* and *Articles of Association*.

III. Follow-up Arrangement

Approved by the 12th Meeting of the 6th Board of Directors, the company decided to reschedule the 5th Extraordinary General Meeting of 2022 to 23 DEC 2022. For further details, please refer to *Notice of Convening 5th Extraordinary General Meeting of 2022 (Updated)*, which is available on our website at <https://en.gem.com.cn/InvestorRelationsDynamics/index.html>.

IV. Reference Documents

Resolution of the 12th Meeting of the 6th Board of Directors signed by the directors present and sealed by the Board of Directors.

It is hereby announced.

Board of Directors of GEM Co., Ltd.

18 November 2022